

Penelope's

a DBA of The Three Birches, LLC

149B Emerald Street Keene, NH 03431
(603)357-1525 email: sales@penelopesconsignment.com

Consignment Agreement for Furniture and Accessories

Consignment Requirements

All items are received by appointment only so that we can assure adequate display space. Please call to **SCHEDULE A DATE for receipt of your item(s) well in advance of desired date.**

YOU MUST BRING LIFTING HELP WHEN DROPPING OFF ITEMS.

Consignment Percentage

Consignors earn **60%** of the selling price on items retailing for **\$25.00 or more**, and **40%** of the selling price on items selling for **\$24.99 or less**.

A portion (4%) of the processing charge that Penelope's is assessed by the bank for credit card purchases will be deducted from the consigned earnings. Such purchases will be clearly noted on the monthly statement.

A \$0.25 - \$0.50 handling fee will be added to the selling price of all items. This fee will be paid by the consumer - and will not be reflected in your payout.

Payment

Checks over \$10.00 are **mailed by the 20th of each month for items sold in the previous month**. A \$1.50 processing fee is deducted from each payment.

Periodic Price Reduction

Penelope's will apply a 10% markdown at 20 days and 40 days. Markdowns are rounded down to the next dollar. **The consignor is responsible for removing any remaining items before the end of 60 days or Penelope's will donate the items to charity and/ or greatly reduce the price without further notice.**

I affirm that I have complete title to the merchandise consigned and that I will not hold Penelope's responsible for any claim of title to it. I understand that Penelope's assumes no responsibility for loss or damage to consigned merchandise by fire, theft, accident, or any other cause.

Signature _____ Date _____

Items Received by _____ Date _____

Effective April 2014